

62 MoUs aim to fashion innovation

Agreements Inked With Australia, China, Bangladesh

TIMES NEWS NETWORK

Gandhinagar: On the second day of Textile India 2017 in Gandhinagar, the Union textiles ministry inked 62 MoUs. These include MoUs with Australia, China, and Bangladesh for silk research, fashion technologies, and knowledge transfer. The Gujarat government signed three MoUs.

The signing ceremony was presided over by Union textiles minister Smriti Irani and Union minister of state for textiles Ajay Tamta. However, the value of the MoUs was not disclosed; Irani explained that the process of signing MoUs would continue till late in the night.

MoUs were signed between various domestic and international organizations, both private and government-owned. Three government-to-government (G2G) MoUs were signed as well. These were signed between the central silk board and department of agriculture of

the Gyangxi Zhuang Autonomous Region, China, for development of improved silk worm breeds and mulberry varieties with the exchange of sericulture genetic materials. The second MoU was signed between the ministry of textiles and the department of foreign affairs and trade, Australia, for textiles and fashion projects. The

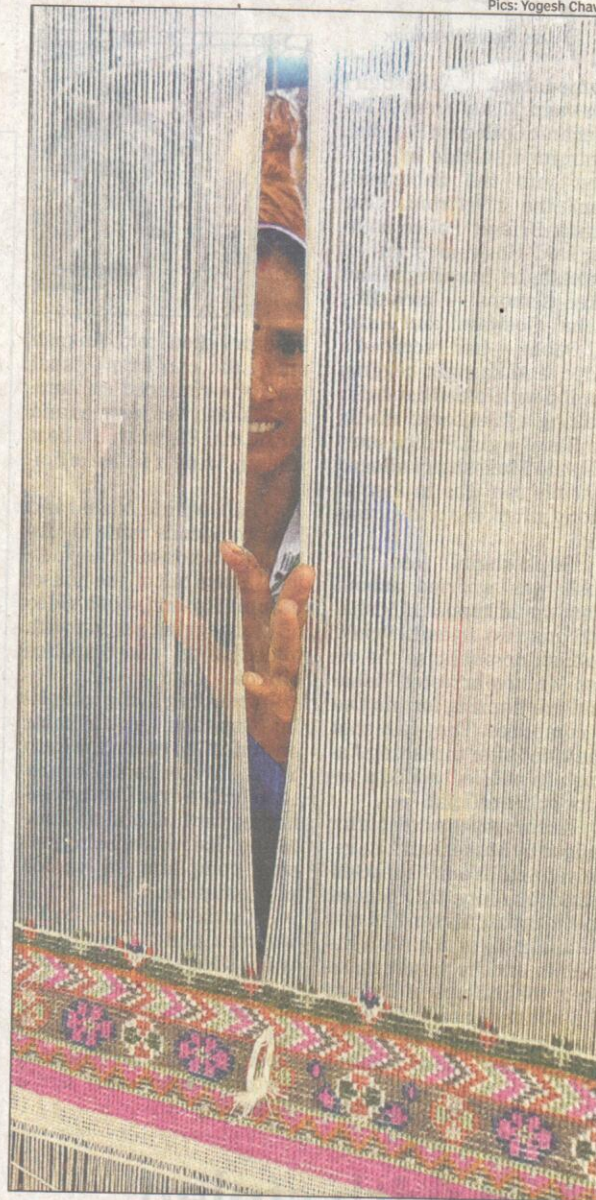
third was signed between the National Institute of Fashion Technology and the Bangladesh University of Fashion and Technology to encourage academic cooperation between the two institutes and strengthen academic

interventions.

Addressing the media, Irani said that this was the era of the development of the textile industry. She affirmed the commitment of the Government of India to promote the sector. She also said that many Union ministers would attend Textiles India tomorrow, on the 3rd and final day, on Sunday.



TEXTILE INDIA 2017



GUJARAT DEALS

- Between Gujarat Cleaner Production Centre and Gujarat Eco Textiles Park for cleaner production initiatives
- Between Shell India and Gujarat Eco Textile Park to develop hybrid energy system for MSME textile clusters
- Between MANTRA and South Gujarat Textiles Processors Association for research



India, Russia textile trade may touch \$1bn

The textile trade between India and Russia has the potential to reach \$1 billion with huge market of winter wears in Russia. "Current trade in textiles between India and Russia stands at \$161 million, but has the potential to reach more than \$1 billion," said J K Dadu, additional secretary, Union ministry of textiles while speaking at a country session on the second day of Textiles India 2017. With over 10 months of extreme cold climate in Russia, India can have the potential to cater to this weather through items such as leather jackets, caps, boots, pashmina shawls and various other woollens, which it can export. "Also with Russia's push to become environment friendly, India can provide it with jute bags," he added. Experts at the session also discussed how high import duties in Russia are impeding exports from India.

