



राष्ट्रीय फैशन प्रौद्योगिकी संस्थान
(वस्त्र मंत्रालय , भारत सरकार)

National Institute Of Fashion Technology
(Ministry of Textiles, Govt. of India)

4545/Accts/Banking Misc. 2019-20

Date: 18.11.2019

INVITATION FOR EXPRESSION OF INTEREST

To provide banking services to NIFT Mumbai Campus

To The Manager

National Institute of Fashion Technology, Mumbai, was setup in 1995 under the aegis of the Ministry of Textile, Government of India. It has emerged as the premier Institute of Design, Management and Technology having its head office at New Delhi and 15 other centers across the country.

NIFT Mumbai Center is located in prominent campus at Plot No 15, Sector-4, Kharghar, Navi Mumbai-410210 Presently NIFT Mumbai centre is imparting fashion education to about 1200 students and currently it has staff strength of 125.

NIFT Mumbai Center is looking for Banking Partner to cater to its basic banking services requirement detailed vide Annexure I.

In case your Bank is interested to provide the banking services, the same may be submitted to the undersigned with full details on or before **02.12.2019 till 4.00 pm**. (Short listed banks will be 'invited for presentation at NIFT Mumbai Campus)

Thanking You,

Your faithfully,

(P K Jha)

Dy. Director (F&A)

डिजाईन, मैनेजमेंट तथा टेक्नालॉजी का महाविद्यालय
A Premier Institute of Design, Management & Technology
A statutory body under the NIFT Act 2006

निफ्ट कॅम्पस, प्लॉट नं. 15, सेक्टर 4, खारघर, नवी मुंबई - 410 210.

NIFT Campus, Plot No.15, Sector - 4, Kharghar, Navi Mumbai - 410210.

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Annexure I.

List of services to be provided by Banker free of cost and concessional rates

Sr No	Particulars		Please tick () either of the column		
			Yes	No	
A	1	Bank has Branches at place where NIFT Centres are located	Yes	No	
	2	Whether Bank will open Branch/ Branches in NIFT Campus	Yes	No	
	3	If Branch is not opened, the banking facilities will be provided at door step of NIFT centres free of cost	Yes	No	
	4	Whether Bank will install ATM facility in NIFT Campus	Yes	No	
Facilities to the NIFT in assigned campuses (including Employees)			Rates/Amount		
B	1	Opening the saving flexi bank account with zero balance without any Obligation for maintaining minimum balance	Yes	No	
	2	Charges on bank account closure shall be levied for NIFT & employees	Yes	No	
	3	Issue of printed cheque books/Pass book	Free	Chargeable	
	4	Issue NIFT Bank statements monthly / quarterly in hard copy & soft copy (through emails) on demand	Free	Chargeable	
	5	Remittance through NEFT/ RTGS etc. in India & abroad	Free	Chargeable	
	6	Sale of NIFT Admission Prospectus/forms	Yes	No	
	7	Collection of Cash/ cheques/ DD/ POI BC from Cash Section of NIFT centres on Daily Basis	Free	Chargeable	
	8	Mobile Banking, Phone Banking, Internet Banking, SMS alerts, balance enquiry etc	Free	Chargeable	
	9	Collection of student fee/fine etc will be done by Bank directly from the students through fee challan system and submit the details of the fee received from the students. Printed fee challan will be provided by bank free of cost.	Free	Chargeable	
	10	Providing complete solution for online collection of fee through payment gateway in all modes (NEFT/RTGS/Debit/credit card (Net banking) with attached list customized MIS Reporting and fee Reconciliation. It also includes integration of Inhouse or outhouse built fee collection application module and developing a process for real time server to server integration & immediate processing of unregistered or unsuccessful transactions fee refunds with due reconciliation in max 7 working days	Free	Chargeable	
	11	Net banking and Online view facility without transaction facility charges of various bank Accounts of NIFT/ Employees	Free	Chargeable	
	12	Supply of Cash, DD, PO, BC, Bank Advices, Bank Statement Daily for NIFT only	Free	Chargeable	
	13	Issue of Pay Order/Demand Draft/Bankers cheque	Free	Chargeable	
	14	stop payment for cheque, PO/DD/BC	Free	Chargeable	
	15	Realization of outstation cheques/DD/PO/BC/Foreign instruments	Free	Chargeable	
	16	issue of Monthly /Quarterly interest certificate/verification of signature/standing instructions etc	Free	Chargeable	
	17	To open Saving Flexi Bank accounts (with zero minimum balance) to avoid idle funds & earn interest on surplus fund amount.	Yes	No	
	18	If no saving flexi bank A/c can be opened then current A/c with flexi can be opened (with minimum balances of Rs)	Yes	No	
	19	Bank charges for operating /closuer of the current/saving flexi Account	Yes	No	
	20	Cancellation /Duplication of PO/DD/BC including Foreign instruments	Free	Chargeable	
	21	Deposit/clearance of Postal Orders	Free	Chargeable	
	22	issue of DD in foreign currency	Free	Chargeable	
	23	Issue of letter of Credit (IC)	Free	Chargeable	
	24	Old records/ copies of paid cheques	Free	Chargeable	
	25	Timely Return/ intimation of instruments issued/deposited for payment / clearance	Free	Chargeable	
	26	Trading Account	Free	Chargeable	
	27	Tab Banking	Free	Chargeable	
	28	NPS Account	Free	Chargeable	
	29	PPF Account	Free	Chargeable	
	30	Account No Portability	Free	Chargeable	

31	Wealth Management Services	Free	Chargeable	
32	Companinin Account	Free	Chargeable	
33	Online Digital Banking	Free	Chargeable	
34	Discount on Locker rates	Free	Chargeable	
35	Service Desk at NIFT	Free	Chargeable	
36	Special Discount (Home Loan, Auto Loan, Personal Loan, Education Loan)	Rate of Int & Processing charges		
37	Salary Overdraft Facility	Please specified		
38	Cerdit Card for employees	Free	Chargeable	
Bank will provide the following facilities free of cost to the students of NIFT Mumbai centres				
C	1	Open the saving bank account with zero balance without any obligation for maintaining minimum balance	Free	Chargeable
	2	Issue of cheque books, Bank statement/Pass Book, ATM Card	Free	Chargeable
	3	Issue of Pay Order/Demand Draft/Bankers cheque	Free	Chargeable
	4	stop payment for cheque, PO/DD/BC	Free	Chargeable
	5	Return of instruments issued/deposited	Free	Chargeable
	6	issue of certificate/verification of Signature/standing instructions etc	Free	Chargeable
	7	Mobile Banking, Phone Banking, Internet Banking, SMS alerts, balance enquiry etc	Free	Chargeable
	8	Education Loan to Students		
D	1	NIFT will offer space within the campus for the installation of ATM / opening of branch on payment of nominal maintenance charges	Agrere	Disagree
	2	NIFT and banking officals / nominated nodal officers will met regular basis ie either on monthly & quaterly basis to resolve the day to day operational issues / improve their services	Agrere	Disagree
	3	Electricity charges on consumption of electricity will be borne by the Bank for ATM/opening of branch on actual basis	Agrere	Disagree
	4	Municipal/Property tax will be borne by the Bank on proportionate basis	Agrere	Disagree

MIS Report

Sr No	Particulars	Yes/No
1	Monthly banks statement - Accountwise, centrewise, individually & consolidated	
2	Monthly / Quarterly Interest certificate - FD wise	
3	with headings Account No, Principal Amount, Name of Alc, From date, To date, No of days of deposits, ROI, Rol on prematurity & Amt of interest paid	
4	Customized MIS of New Admission Fee & Semester fees in campuses for Fee reconciliation	
5	Monthly statement of instrument dishonoured / returned	
6	Monthly list of uncleared Demand Draft / Banker cheque / pay order	
7	In case any charges debited, the details must be furnished immediately_.	
8	Quarterly - Certificate for NIL TDS deducted during Quarter will be given.	
9	Accrued interest of all Alc must be given quarterly & yearly.	
10	Interest paid on all Alc must be given quarterly & yearly.	
11	Customized Certificate of Balance (as on last date of month) of all operational Alc monthly.	
12	Status of cleared & uncleared cheques / DO /BC/ Pay order as & when required	
13	Provide Bank Advice for remittance in India & Abroad- Occasion wise monthly	
14	Confirmation of diirect online / offline deposit of Fee / Fine etc by students - as & when required.	
15	Any other customized MIS as required by NIFT Management	