



राष्ट्रीय फैशन टेक्नालॉजी संस्थान

(वस्त्र मंत्रालय, भारत सरकार)

National Institute of Fashion Technology

AN ISO 9001:2008 CERTIFIED INSTITUTE
(Ministry of Textiles, Govt. of India)

Date: 30.10.2019

INVITATION FOR EXPRESSION OF INTEREST

To provide banking services to NIFT Bengaluru Campus

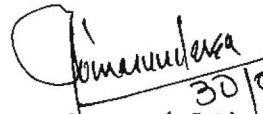
To
The Manager

NIFT Bengaluru, inaugurated in 1997, is a premier educational institute for Fashion Design, Management and Technology having its head office at New Delhi and 15 other centers across the country. NIFT is a Statutory Institute governed by the NIFT Act 2006 and has been in the vanguard of providing professional human resource to the textile and apparel industry.

NIFT Bengaluru Center is located in prominent campus at HSR Layout, Sector 1, Bengaluru 560102. Presently, NIFT Bengaluru center is imparting fashion education to about 1200 PG & UG students and about 300 Continuing Education (Evening) Programme students. Currently it has staff strength of 100.

NIFT Bengaluru Center is looking for Banking Partner to cater to its basic banking services requirement detailed vide **Annexure I**.

In case your Bank is interested to provide the banking services, the same may be submitted to the undersigned with full details on or Before 11.11.2019. (Short listed banks will be invited for presentation at NIFT Bengaluru, Campus)


30/10/19
Deputy Director (F&A) - OSD



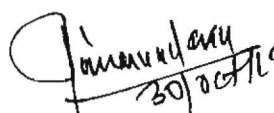
ANNEXURE I

NIFT Bengaluru center's Banking service requirements are as follows which are to be provided by Banker free of Cost / Concessional Rates

Sl no.	Particulars
A	1 Whether Bank will open extension counter and ATM In NIFT Campus Premises.
	2 If Extension Counter is not opened, whether the bank is prepared to provide Banking facilities will be provided at door step of NIFT Campus with free of cost.
Facilities to NIFT Bengaluru (including Employees)	
B	1 Opening the Saving Bank account with Zero balance without any obligation for maintaining minimum balance and in case of closure of account, no charges shall be levied from the account holders also.
	2 Issue of Printed Cheque Books
	3 Issue NIFT Bank Statements monthly in hard copy and soft copy (through Emails) on 2 nd of following month and as on request basis with free of cost.
	4 Remittance through NEFT /RTGS etc. in India and abroad (Abroad – Excluding employee)
	5 To provide special interest rates on Fixed Deposits.
	6 Collection of Cash/Cheques/DD/PO/BC from cash section of NIFT Bengaluru Center on Daily Basis
	7 Mobile Banking, Phone Banking, Internet Banking, SMS alerts, Balance enquiry etc.
	8 Collection of student fee/fine etc. will be done by online gateway, RTGSD, NEFT, through fee challan system and provide the MIS on daily basis.
	9 Net Banking (Only for employees, not for NIFT) and View facility without transaction facility of all Bank accounts Of NIFT.
	10 Supply of Cash,DD, PO, BC, Bank Advices, Bank Statement daily for NIFT Only
	11 Issue of pay order / Demand Draft/Bankers cheque free of cost.
	12 Stop Payment for Cheque, PO/DD/BC
	13 Realization of outstation cheques/DD/PO/BC/Foreign Instruments
	14 Issue of Certificate / Verification of signature / standing instructions etc.
	15 To open saving flexi Bank accounts for NIFT with linked FD (Flexi) to avoid Idle funds and earn interest on surplus amount.
	16 Cancellation /Duplication of PO/DD/BC including Foreign Instruments
	17 Deposit/ clearance of Postal Orders



	18	Issue of DD in foreign currency
	19	Issue of Letter of Credit (LC)
	20	Old Records/ copies of Paid Cheques
	21	Provide personal loans to the NIFT Bengaluru Employees at Special/ Concessional rates.
	22	Return of Instruments issued / Deposited
Bank will provide the following facilities free of cost to the students of NIFT Campus		
C	1	Open the Saving Bank Account with Zero Balance without any obligation for maintaining minimum balance.
	2.	Issue of Cheque books, Bank Statement/Pass Book, ATM Card
	3.	Issue of Pay order/Demand Draft / Banker Cheque
	4	Stop payment for Cheque, PO/DD/BC
	5	Return of Instruments issued /deposited
	6	Issue of Certificate/verification of signature/standing instructions etc.
	7	Mobile Banking , Phone Banking, Internet Banking, SMS alerts, Balance Enquiry etc.
	8	Provide educational loan to the NIFT Bengaluru Students at special / concessional rates.
D	1	Any other services as requested from time to time.
	2.	Any other free services you would like to offer to NIFT.


 Deputy Director (F&A) - OSD