



राष्ट्रीय फैशन टेक्नालॉजी संस्थान

(वस्त्र मंत्रालय, भारत सरकार)

National Institute of Fashion Technology

AN ISO 9001:2008 CERTIFIED INSTITUTE
(Ministry of Textiles, Govt. of India)

Date: 28.11.2022

INVITATION FOR EXPRESSION OF INTEREST

To provide banking services to NIFT Bengaluru Campus

To
The Manager

NIFT Bengaluru, inaugurated in 1997, is a premier educational institute for Fashion Design, Management and Technology having its head office at New Delhi and 17[#] other centers across the country. NIFT is a Statutory Institute governed by the NIFT Act 2006 and has been in the vanguard of providing professional human resource to the Textile and Apparel industry.

NIFT Bengaluru Center is in prominent campus at HSR Layout, Sector 1, Bengaluru 560102. Presently, NIFT Bengaluru center is imparting fashion education to about 1200 PG & UG students and about 300 Continuing Education (Evening) Programme students. Currently it has staff strength of 100.

NIFT Bengaluru Center is looking for Banking Partner to cater to its banking services requirement detailed vide **Annexure I**.

In case your Bank is interested to provide the banking services, the same may be submitted to the undersigned with full details on or Before 08.12.2022. (Short listed banks will be invited for presentation at NIFT Bengaluru Campus)


Joint Director

A Premier Institute of Design, Management & Technology
A statutory body under the NIFT Act 2006

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National Institute of Fashion Technology, Bengaluru.

ANNEXURE I

NIFT Bengaluru center's Banking service requirements, for illustrative purpose, are as follows which are to be provided by Banker free of Cost / Concessional Rates.

File no. 5539(1)/NIFT Blr./Accts./Selection of Banking Partner/

Date:

NAME OF THE BANK:

ADDRESS:

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List of services to be provided by Banker Free of Cost/Concessional Rate)
(Details may be mentioned in EOI)

Sl. no.	Particulars	Mention Yes / No	Weightage Points.
A	1 Whether the bank is prepared to provide Banking facilities viz.: Collection of cash, Cheque/DD/PO etc., at door step of NIFT Bengaluru Campus free of cost.		No Weightage point as nature of services are mandatory.
	2 Whether bank will provide a dedicated payment gateway for collection of fee from the students, Fees due report, collection report etc free of cost to Institute and the students. NIFT Bengaluru will provide students related data at the beginning of each semester.		
Facilities to NIFT Bengaluru (including Employees)			
B	1 Bank has Branches at place where 17 NIFT Centres# are located.		3
	2 Opening the Saving Bank account with Zero balance without any obligation for maintaining minimum balance and in case of closure of account, no charges shall be levied from the account holders to NIFT as well as its employees.		4
	3 Issue of Printed Cheque Books free of cost.		2

4	Issue NIFT Bank Statements monthly in hard copy and soft copy (through Emails) on 2nd of following month and as on request basis with free of cost.		4
5	Remittance through NEFT /RTGS/IMPS etc. in India and abroad (Abroad – Excluding employee) free of cost on same working day.		5
6	General Banking services Viz., Mobile Banking, Phone Banking, Internet Banking, SMS alerts, Balance enquiry etc. free of cost.		5
7	Net banking with view & transaction facility only for Statutory Account of the Institute and NIFT employees and 'View only Facility' for other accounts will be provided by bank free of cost for NIFT-Bengaluru (excluding employees).		5
8	Issue of pay order / Demand Draft/Bankers cheque/ Bank Advice/ Bank Statement free of cost.		3
9	Stop Payment for Cheque, PO/DD/BC without charges.		3
10	No charges should be levied to NIFT Bengaluru for Realization of outstation cheques/preparation of DD/PO/BC/Foreign Instruments offered to NIFT.		5
11	Issue of various Certificates (Closing Balance, Interest certificates) / Verification of signature / standing instructions etc. free of cost.		2
12	To open Saving Flexi Bank accounts for NIFT with linked FD (Flexi) to avoid Idle funds and earn interest on surplus amount, at special rates.		5
13	Cancellation /Duplication of PO/DD/BC including Foreign Instruments free of cost.		5
14	Deposit/ clearance of Postal Orders		5
15	Conversion of Indian Currency into Foreign Currency. Issue of DD in foreign currency		5
16	Issue of Letter of Credit (LC)		5
17	Old Records/ copies of Paid Cheques on demand.		2
18	Return of dishonoured Instruments issued / Deposited on day to day priority basis.		2
19	Installation of POS machines/Scanner at NIFT Bengaluru Centre in Accounts section / Resource centre, free of cost.		2
20	Provide home loans/ personal/ vehicle loans etc. to the NIFT Bengaluru Employees at Special/ Concessional rates of interest over the prevailing Bank market Rates.		3
21	Provide attractive/ special rate of interest on Fixed Deposits to be offered to NIFT Bengaluru over the prevailing Bank market Rates..		5



Bank should provide the following facilities free of cost to the students of NIFT Campus			
C	1	Open the Saving Bank Account with Zero Balance without any obligation for maintaining minimum balance.	2
	2	Issue of Cheque books, Bank Statement/Pass Book, ATM Card	2
	3	Issue of Pay order/Demand Draft / Banker Cheque	2
	4	Stop payment for Cheque, PO/DD/BC free of cost and return of dishonoured instruments back to students on priority.	2
	5	General Banking Services like Mobile Banking, Phone Banking, Internet Banking, SMS alerts, Balance Enquiry etc. free of cost.	2
	6	The selected Bank to offer Educational Loan to the Students of NIFT, Bengaluru on concessional rates, on priority basis and on single window clearance. The banking partner shall have to undertake all formalities at their level required to sanction education Loan from Bengaluru and to pay at Bengaluru irrespective of student's domicile. The banking partner shall have to organise camp e.g. 'Loan Mela' at the Campus during Orientation programme at the beginning of the academic session.	10
Others			
D	1	Any other facilities Viz.: Maximum amount of annual sponsorship to NIFT to support under CSR fund of the bank. (5points for each Rs. 50,000/-) 1. various activities such as Fashion Spectrum, Convocation, Converge etc. 2. various Clubs such as Sports, Cultural, Literary & ESSE. 3. adoption of Nursery, Fountain and Water cooler etc.	20
	2	Any other special services like student Scholarship /subsidy	
E	1	Any other services as requested from time to time.	
	2	Any other free services you would like to offer to NIFT.	

Total (Weightage Points)

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Note: The details on above points may be mentioned in EOI.

General Terms & Conditions:

1. Selection of banking partner will purely be based on weightage points obtained by the bank. In case of tie-up, NIFT Bengaluru may invite individual banks for giving presentation before the committee members in order to take decision in the matter. The engagement of banks will be valid for a period of three years only, extension will be done on year to year basis.
2. NIFT Bengaluru reserves the right to accept or to reject a proposal on the basis of recommendations of the designated Committee members at any time while selecting banking partner, without assigning any reason thereof.
3. The overall weightage points are 120 and the minimum qualifying points would be 50% i.e. 60 weightage points. In case of a tie of marks between two or more banks, preference shall be given to the Bank providing better facility at NIFT Bengaluru through Bank branch. This shall be evaluated by a committee through presentation whose decision shall be final.
4. The prescribed format duly filled should reach to the office of **Campus Director, NIFT Bengaluru**, on or before 5:00 PM on 08.12.2022 through Speed Post/ by hand only.
5. The selected bank must nominate at least one nodal officer to deal with day to day matters. Further, quarterly review meetings will be held in NIFT Campus in which the Branch Manager along with Nodal officer will the member in order to resolve pending issues (if any).
6. In case of default / failure / breach of contract, or of any of the terms and condition of the EOI and MoU, NIFT Bengaluru shall be at liberty to transfer the work and funds from the banking partner to any other bank to be appointed by NIFT Bengaluru, without any financial implications being imposed by the Banking Partner on NIFT Bengaluru arising out of such transfer.
7. An MoU shall be executed with the selected bank. The terms and conditions of MoU based on EOI shall be finalized by NIFT Bengaluru after the selection of Bank.

(Authorized Signatory with Bank's Seal)

Date:

Name:

Place:

Designation:

- # 1. NIFT Srinagar, 2. NIFT New Delhi, 3. NIFT Bengaluru, 4. NIFT Shilong, 5. NIFT Gandhinagar, 6. NIFT Kolkata, 7. NIFT Bhubaneswar, 8. NIFT Hyderabad, 9. NIFT Kannur, 10. NIFT Mumbai, 11. NIFT Chennai, 12. NIFT Bhopal, 13. NIFT Jodhpur, 14. NIFT Patna, 15. NIFT Kangra, 16. NIFT Raebareli and 17. NIFT Panchkula.


Joint Director