



राष्ट्रीय फैशन टेक्नालॉजी संस्थान
(वस्त्र मंत्रालय, भारत सरकार)

National Institute Of Fashion Technology

Ministry of Textiles, Govt. of India
An ISO 9001 : 2008 Certified Institution

NIFT/CHE/ACCTS/Banking Partner Selection/53/2019

15.11.2019

To,

Subject: NIFT, Chennai – Selection of Banking Partner for NIFT, Chennai – reg.

Sir / Madam,

National Institute of Fashion Technology, Chennai was set up in 1995 under the aegis of the Ministry of Textiles, Government of India. It has emerged as the premier Institute of Design, Management and Technology, developing professionals for taking up leadership positions in fashion business in the emerging global scenario. The Institute is a pioneer in envisioning and evolving fashion business education in the country through a network of Sixteen professionally managed centres at Bangalore, Bhopal, Bhubaneswar, Chennai, Gandhinagar, Hyderabad, Jodhpur, Kangra, Kannur Kolkata, Mumbai, Delhi, Patna, Raebareli, Shillong, Srinagar and two upcoming campuses at Panchkula and Ranchi.

NIFT is hereby looking for taking an EOI from your bank to handle its accounts & offer other services like ATMs, Collateral free student loans, Zero balance salary accounts, personal loans for NIFT employees etc. The bank should have branches in all above stated 17 centres. It should have Core-Banking facilities. The offer must be sent in a sealed cover mentioning on the cover "**Offer for Bank Services at NIFT, Chennai**" and addressed to the **Director, National Institute of Fashion Technology, NIFT Campus, Rajiv Gandhi Salai, Tharamani, CHENNAI – 600 113** OR the same may be dropped in the **Tender Box available at Room No. 41, Administration Section** and ensure to reach on or before **09.12.2019 till 4:00 pm. The list of services, MIS report, term & condition of the offer is enclosed vide Annexure-1.**

This issues with the approval of the Competent Authority.

Thanking you,

Yours faithfully,

Prof. Dr. Anitha Manohar
Director

A Premier Institute of Design, Management & Technology
Set up under an Act of Parliament

Encl: as above
निफ्ट कैम्पस, राजीव गांधी साली, तरामनि, चेन्ने - ६०० ११३
NIFT Campus, Rajiv Gandhi Salai, Taramani, Chennai - 600 113.
Tel : 044 - 2254 2756, 2254 2768 Fax : 044 - 2254 2769
E-mail : nift.chennai@nift.ac.in
Head Office : New Delhi

www.nift.ac.in

List of services to be provided by Banker free of cost / concessional rates

Sl. No.	Particulars	Please tick either of the column		Rates / Amount	
A	1	Bank has Branches at places where NIFT Centres are located	Yes	No	
	2	Whether Bank will open Branch/ Branches in NIFT Campus	Yes	No	
	3	If Branch is not opened, the banking facilities will be provided at door step of NIFT Centre	Yes	No	
	4	Whether Bank will install ATM facility in NIFT Campus	Yes	No	
Facilities to the NIFT in assigned campuses (including Employees)					
B	1A	Opening the saving bank account with zero balance without any Obligation for maintaining minimum balance	Yes	No	
	1B	Charges on bank account closure shall be levied for NIFT & employees	Yes	No	
	2	Issue of printed cheque books	Free	Chargeable	
	3	Issue NIFT Bank statements monthly / quarterly in hard copy & soft copy (through emails) on demand	Free	Chargeable	
	4	Remittance through NEFT/ RTGS etc. in India & abroad (Abroad-excluding Employee)	Free	Chargeable	
	5	Sale of NIFT Admission Prospectus/forms	Yes	No	
	6	Collection of Cash/ cheques/ DD/ PO/ BC from Cash Section of NIFT centers on DAILY BASIS	Free	Chargeable	
	7	Mobile Banking, Phone Banking, Internet Banking, SMS alerts, balance enquiry etc.	Free	Chargeable	
	8	Collection of student fee/fine etc., will be done by Bank directly from the students through fee challan system and submit the details of the fee received from the students. Printed fee challan will be provided by bank free of cost.	Free	Chargeable	
	9	Providing complete solution for online collection of fee through payment gateway in all modes (NEFT/RTGS/ Debit / Credit card / Net banking) with attached list customized MIS Reporting and fee Reconciliation. It also includes integration of In-house or outhouse built fee collection application module and developing a process for real time server to server integration & immediate processing of unregistered or unsuccessful transactions fee refunds with due reconciliation in max 7 working days	Free	Chargeable	
	10	Net banking and Online view facility without transaction facility charges of various bank Accounts of NIFT/ Employees	Free	Chargeable	
	11	Supply of Cash, DD, PO, BC, Bank Advices, Bank Statement Daily for NIFT only	Free	Chargeable	
	12	Issue of Pay Order/Demand Draft/Bankers cheque	Free	Chargeable	
	13	Stop payment for cheque, PO/DD/BC	Free	Chargeable	
	14	Realization of outstation cheques / DD/PO/BC/Foreign instruments	Free	Chargeable	
	15	Issue of Monthly /Quarterly interest certificate/verification of signature/standing instructions etc.	Free	Chargeable	
	16	To open Saving Flexi Bank accounts for NIFT Chennai (with zero minimum balance) to avoid idle funds & earn interest on surplus fund amount.	Yes	No	Please specify minimum
	17A	If no saving flexi bank A/c can be opened then current A/c with flexi can be opened for NIFT Chennai and (with minimum balances of Rs.	Yes	No	If Yes, Please specify minimum
	17B	Bank charges for operating/ closure of the current/ saving flexi Account	Yes	No	If No Please specify bank
	18	Cancellation / Duplication of PO/DD/BC including Foreign instruments	Free	Chargeable	
	19	Deposit/clearance of Postal Orders	Free	Chargeable	
	20	Issue of DD in foreign currency	Free	Chargeable	
	21	Issue of letter of Credit (LC)	Free	Chargeable	
22	Old records/ copies of paid cheques	Free	Chargeable		
23	Timely Return/ intimation of instruments issued/deposited for payment / clearance	Free	Chargeable		
Bank will provide the following facilities free of cost to the students of NIFT					
C	1	Open the saving bank account with zero balance without any obligation for maintaining minimum balance	Free	Chargeable	
	2	Issue of cheque books, Bank statement/Pass Book, ATM Card	Free	Chargeable	
	3	Issue of Pay Order/Demand Draft/Bankers cheque	Free	Chargeable	
	4	Stop payment for cheque, PO/DD/BC	Free	Chargeable	
	5	Return of instruments issued/deposited	Free	Chargeable	
	6	Issue of certificate/verification of Signature/standing instructions etc.	Free	Chargeable	
	7	Mobile Banking, Phone Banking, Internet Banking, SMS alerts, balance enquiry etc.	Free	Chargeable	
	8	Pre-approved Education loan to the students of NIFT	Agree	Disagree	
D	1	NIFT will offer space within the campus for the installation of ATM / opening of branch on payment of nominal maintenance charges	Agree	Disagree	
	2	NIFT and banking officials / nominated nodal officers will met regular basis i.e., either on monthly & quarterly basis to resolve the day to day operational issues / improve their services	Agree	Disagree	
	3	Electricity charges on consumption of electricity will be borne by the Bank for ATM/opening of branch on actual basis	Agree	Disagree	
	4	Municipal/Property tax will be borne by the Bank on proportionate basis	Agree	Disagree	

MIS Reports

S. No	Particulars	Yes/No
1	Monthly banks statement – Account-wise, individually & consolidated	
2	Monthly / Quarterly Interest certificate - FD wise, Account-wise (with headings – Account No, Principal Amount, Name of A/c, From date, To date, No of days of deposits, ROI, ROI on prematurity & Amount of interest paid)	
3	Customized MIS of New Admission Fee & Semester fees in campus for Fee reconciliation	
4	Monthly statement of instrument dis-honoured / returned	
5	Monthly list of un-cleared Demand Draft / Banker cheque / pay order	
6	In case any charges debited, the details must be furnished immediately	
7	Quarterly - Certificate for NIL TDS deducted during Quarter will be given	
8	Accrued interest of all A/c must be given quarterly & yearly- Account wise separately	
9	Interest paid on all A/c must be given quarterly & yearly	
10	Customized Certificate of Balance (as on last date of month) of all operational A/c	
11	Reconciliation of online amount credited to Admission or any other A/c-Monthly	
12	Status of cleared & un-cleared cheques / DO /BC/ Pay order as & when required	
13	Provide Bank Advice for remittance in India & Abroad- Occasion wise, monthly	
14	Confirmation of direct online / offline deposit of Fee / Fine etc by students - as & when required	
15	Any other customized MIS as required by NIFT Management	