



**NATIONAL INSTITUTE OF FASHION TECHNOLOGY,
GANDHINAGAR**

(A statutory body Governed by the NIFT Act, 2006 and set up by the Ministry of Textiles, Govt. of India)

NIFT/GNR/ACCT/Selection of Banker

**Expression of Interest
(EOI)**

FOR

**SELECTION OF BANKING PARTNER FOR
NIFT, GANDHINAGAR**

Last date of submission of bid : 23-03-2023

Bid opening date : 24-03-2023



Introduction

National Institute of Fashion Technology (NIFT), set up by the Ministry of Textiles, Government of India in 1986 is the pioneering Institute of Fashion Education in the country. It was made a Statutory Institute in 2006 by an Act of the Parliament with the President of India as 'Visitor' and has 18 full-fledged, professionally managed campuses all across the country, with head office at New Delhi.

NIFT, Gandhinagar commenced academic activities in 1995 and is located in a prominent location at GH- O Road, Gandhinagar, Gujarat – 382 007. The Institute offers 05 UG and 03 PG programmes in the areas of Design, Management and Technology in addition to various short term certificate programmes etc.

Brief details of the NIFT, Gandhinagar are as under:

Student's Strength	Nos
Under Graduate Courses	731
Post Graduate Courses	154
Employee's Strength	Nos
Officers and Faculty	46
Staff	42
Financial Details	Amount (Rs. In Lakhs) – Approx.
Monthly Average salary per employee	1.11
Annual fees from the students	2646.01
Annual Hostel fees	188.00
Existing Fixed Deposits with Bank	11401.00

Note : The salary account of all employees and students bank accounts may be opened by the new bank as per request by employees/students.



SELECTION CRITERIA FOR THE BANKING PARTNER

The offer of the Banks to be received against EOI will be examined and shortlisted by a designated Committee. The offer of the Banks will be evaluated on the following predefined parameters against total 100 marks as under:

Category	Particulars	Maximum Marks
A	Institutional Services	40
B	Students Services	25
C	Employees Services	35
	Total	100

The details on above parameters are enclosed along with EOI (Annexure-1). As the bank who will be scoring the highest marks will be selected as Banking Partner of NIFT Gandhinagar with reference to marks mentioned by banks in EOI, all the Banks are requested to be careful while putting the marks against each parameter as the NIFT Gandhinagar will be signing MOU with the selected Bank on the same parameters as mentioned in EOI and marks filled by bank which may not be changed.

In view of this, Banks are herewith requested to sign an undertaking attached along with EOI in respect of confirmation of services as per data mentioned in EOI. All the Banks are requested not to put any conditional statement in EOI which may not be considered in evaluation of EOI. NIFT reserves the right to reject any or all the EOI without assigning any reason thereof.

Evaluation Criteria:-

Highest securing marks out of 100 marks will be selected as Banking Partner for NIFT Gandhinagar. In case, two or more Banks securing equal marks out of 100 marks, the bank secured equal highest marks will be called for presentation. Date of presentation shall be intimated later on after receiving of bids. A Pre-bid meeting is scheduled on 16-03-23 at 3.00 p.m. hours at NIFT Gandhinagar to clarify any doubt before the submission of the offer. In case of any query, please contact Sh. Pranav Vora, Joint Director / Sh. Rujul Patel, Accounts Officer at :-

Email: jointdirector.gandhinagar@nift.ac.in / accountsofficer.gandhinagar@nift.ac.in

Contact no. 079 23265002 /23265024.


(Pranav Vora)
Joint Director

Evaluation Criteria for selection of Banking Partner**A Institutional Services (Total 40 marks)**

Sr.no.	Parameters	Maximum Marks	Response of Bank
1	Availability of bank's branch Branch within 2 km - 5 marks Above 2 kms upto 5 kms - 3 marks Above 5 kms upto 7 Kms - 1 mark Above 7 Kms - Zero mark	5	
2	Willingness to open branch/installation of ATM at NIFT Campus on payment of maintenance charges, electrical charges on actual consumption Opening of Branch & ATM - 8 marks Opening of Branch - 3 Marks Installation of ATM - 5 marks NO willingness for Opening of Branch & ATM - 0 Marks	8	
3	Opening of each savings bank account with auto sweep / flexi with the minimum bank balance Minimum Bank balance from Rs 1 lakh to Rs. 2 lakhs - 0 marks Minimum Bank balance from Rs 0.50 lakhs to Rs.1 lakh - 3 marks Minimum Bank balance upto Rs.0.50 lakh - 5 marks	5	
4	Banks payment gateway for collection of students fees etc with the provision to provide customized MIS report on payment & remittances within 2 working days without any charges and credit the amount in NIFT Bank Account within 24 hours.	10	
5	Premature closure of Fixed Deposits without any Penalty	1	
6	Providing of POS machine with out any charges	3	
7	Number of Branches Upto 3000 branches - 1 mark Above 3000 & upto 5000 branches - 2 mark Above 5000 branches - 3 marks	3	
8	Number of ATM Upto 5000 ATMs - 0 mark Above 5000 upto 8000 ATMs - 1 mark Above 8000 ATMs - 2 marks	2	
9	Issue of PO/DD/Banker's cheque, unlimited cheque leaves without any charges	1	
10	Facility of bulk NEFT/RTGS with out any charges	2	
	Total	40	



B Students Services (Total 25 marks)

1	Pre-approved educational collateral free loan Above Rs.10 lakhs - 9 marks Rs.7.5 lakhs to up to Rs.10 lakhs - 6 marks Less than Rs.7.5 lakhs - 2 marks	9	
2	Payment Gateway charges on payment of fees i) Through net banking for same bank - 2marks Levy of Bank charges NIL - 2 marks Levy of Bank charges Upto Rs.20 - 1 mark Levy of Bank charges Above Rs.20 - 0 mark ii) Through Net Banking of other bank - 2 marks Bank charges NIL - 2 marks Bank charges upto Rs.20 - 1 mark Bank charges Above Rs.20 - 0 mark iii) Payment through Debit and Credit card - 5 marks Debit card - 1 mark Charges NIL - 1 mark Charges above 0.01% of the transacted amount - 0 mark Credit Card - 4 marks Charges NIL - 4 marks Charges upto 0.50% of the transacted amount - 3 marks Charges above 0.50% of the transacted amount and Up to 1.00% - 2 marks Charges above 1.00% of the transacted amount- 0 mark	9	
3	Providing of free accidental insurance coverage to bank account holders Above Rs.5 lakhs - 3 marks Above Rs.2 to Rs.5 lakhs - 2 marks Up to Rs.2 lakhs - 1 mark	3	
4	Financial Assistance to economical weaker students under bank's CSR initiative Rs.5 lakhs & above per year - 4 marks Rs.4 lakhs per year - 3 marks Rs.3 lakhs per year - 2 marks Rs.2 lakhs per year - 1 mark	4	
	Total	25	



C Employees Services (Total 35 Marks)

1	Providing of free Medical health insurance to bank account holders Above Rs.2 lakhs - 5 marks Above Rs.1 to Rs.2 lakhs - 3 marks Rs.0.50 lakhs to Rs.1 lakh - 2 mark	5	
2	Providing of free accidental insurance coverage to bank account holders Above Rs.25 lakhs - 5 marks Above Rs.15 lakhs to up to Rs 25 Lakhs- 3 marks Above Rs.10 Lakhs to Rs.15 lakhs - 2 marks Above Rs.5 Lakhs to Rs.10 lakhs - 1 marks	5	
3	Providing of free insurance coverage for fraudulent transactions on Credit / Debit / Internet Banking Above Rs.2 lakhs - 3 marks Up to Rs.2 lakhs - 1 marks	3	
4	Overdraft Facility 5 times and above of net monthly pay - 5 marks Between 3-4 times of net monthly pay - 3 marks Between 1-2 times of net monthly pay- 2 marks	5	
5	Opening of Zero balance of companion Account Between 3 - 4 members - 4 marks Between 1 - 2 members - 2 marks	4	
6	Providing Locker facility to bank account holders at concessional rate Between 25% to 50 % discount in locker rent - 3 marks Less than 25 % discount in locker rent - 1 mark	3	
7	NIL Processing charges for retail loans like Home Loan, Education loan, Vehicle loan etc	3	
8	Zero prepayment closure charges of home/vehicle/personal loan	3	
9	Instant personal loan at card rates	4	
	Total	35	



(Pranav Vora)
Joint Director

Undertaking (In the letter head of Bank)

We have read all the terms and conditions of the EOI carefully before filling the EOI. We undertake that the information provided in the EOI are true and the EOI is liable to rejection if the same is found to be false or the information is found to have been suppressed by me/us. I/we accept that I/we may be disqualified from bidding for any contract with you for a period of one year from the date of notification if I am/we are in breach of any obligation under the EOI and fails or refuses to execute the contract on the same points as mentioned by me/us in EOI.

Signature of authorized person with seal

Name-

Designation-

Phone No-

Date-

 
27.02.2025
(Pranav Vora)
Joint Director