

NATIONAL INSTITUTE OF FASHION TECHNOLOGY
(Statutory Body under the Ministry of Textiles, Government of India)

EXPRESSION OF INTEREST (EOI)

For conducting a Study on the Legal, Financial and Regulatory Framework Governing the Establishment, Management and Utilization of Corpus Funds in National Institute of Fashion Technology (NIFT)

BASIC DETAILS

1	Name of the Organization:	National Institute of Fashion Technology
2	Types of the Organization:	Statutory Body
3	Reference No./File No.:	1509(62)/Acct/NIFT HO/Corres/18
4	EOI Title:	Expression of Interest for conducting a study on the Legal, Financial and Regulatory Framework Governing Establishment, Management and Utilization of Corpus Funds in National Institute of Fashion Technology.
5	Category:	Statutory Corporation/ Statutory Body
6	Date of Publication of EOI on NIFT's official website and CPP Portal	20.02.2026
7	Download of EOI document commences from	20.02.2026
8	Last date and time for submission of EOI at CPP Portal	16.03.2026 (3.00 PM)
9	Opening of EOI	17.03.2026 (3:00 PM)
10	Pre-Bid Meeting date	02.03.2026 (2.00 PM)

DISCLAIMER

This Expression of Interest (EOI) is **neither an offer nor a contract**. It is issued **solely for the purpose of shortlisting** eligible firms. NIFT reserves the right to accept or reject any or all applications without assigning any reason and without incurring any liability.

Participation in the EOI process does not guarantee issuance of Request for Proposal (RFP) or award of work.

1. Introduction

The National Institute of Fashion Technology (NIFT), established in 1986, is a premier institute of fashion education in the country and has been at the forefront of providing professionally trained human resources to the textile, apparel, and allied industries. NIFT was accorded statutory status in 2006 through an Act of Parliament, with the Hon'ble President of India as the *Visitor* of the Institute. NIFT has a nationwide presence with fully functional 19 campuses across the country.

In addition to its academic mandate, NIFT acts as a knowledge and implementation partner to the Union and State Governments in the domains of design development, sustainability, policy support, and strategic positioning of handlooms and handicrafts.

NIFT proposes to undertake a comprehensive study on the **Generic Rules and Prevailing Guidelines Governing the Establishment, Management, and Operationalization of Corpus Funds applicable to NIFT as a statutory body**.

2. OBJECTIVE OF THE EOI

The objective of this Expression of Interest (EOI) is to **identify and shortlist eligible professional firms** for undertaking the above study. The EOI process is **only for shortlisting purposes**. A separate Request for Proposal (RFP) shall be issued to the shortlisted firms for submission of detailed technical and financial proposals.

1. Scope of Work

1. The selected firm shall undertake a comprehensive study and submit a detailed report covering, inter alia, the following: 1. Analysis of the legal framework under the NIFT Act, 2006 and other relevant statutes, rules, regulations, and ordinances framed thereunder governing the management and application of funds;

2. Comparative analysis of rules, regulations, and subordinate legislation governing corpus funds of similarly placed Govt. Educational Institutions and Statutory Corporations;

3. To undertake drafting of a comprehensive and implementable framework/ guidelines for management and utilization of Corpus funds for NIFT based on but not limited to, inputs from NIFT officials and stakeholders, ensuring due compliance with the applicable statutory provisions;

- I. Review of applicable General Financial Rules,2017 (as amended from time to time), including provisions relating to corpus funds applicable to Autonomous bodies/Statutory Body;
- II. Review of relevant Government guidelines, circulars, office memoranda and audit principles governing corpus / endowment funds of Government Educational Institutions and Statutory Bodies;
- III. Analysis of the different modalities for the creation of corpus funds including internal accruals, Grants, donations and other permissible sources;
- IV. Examination of principles governing utilization of corpus funds and interest/income generated there from;
- V. Review of monitoring, accounting and reporting mechanisms for corpus funds;
- VI. Identification of gaps, inconsistencies, and risks in the existing framework, if any;
- VII. Benchmarking with relevant international best practices (indicative and advisory in nature);
- VIII. Development of a report with actionable recommendations for a standardized and effective management framework;
- IX. Principle of Utilization of Corpus Fund; Study of Income Tax provisions, including but not limited to sections relating to corpus donations, exemptions and compliance requirements;
- X. Study of applicable Income Tax provisions, including but not limited to sections relating to Corpus donations, exemptions and compliance requirement.
- XI. Any other legal formalities/ opinions in respect of Corpus Fund for the time being in force;

2. Eligibility Criteria

The applicant firm fulfilling the following Pre-Qualification criterion will be eligible for submission of their applications (EoI) in the specified format along with relevant

documents. Any form of Joint Venture/Consortium of Firms will not be eligible for participation in the Selection process.

I. Pre-Qualification Criterion:

- a) The applicant Firm shall be registered under:
 - i. In case of legal consultancy Firm – BAR Council of India
 - ii. In case of Chartered Accountancy Firm – Institute of Chartered Accountant of India
 - iii. In case of Company secretary firm – Institute of Company Secretary of India
 - iv. In case of Cost and Management Accounting Firm – Institute of Cost and Management Accountant of India

Partnership Firms / LLPs are permitted.

In addition to the above the applicant firm must be having valid license/ certificate of practice from its respective body.

- b) The Firm must have at least three full time partners.
- c) The firm must have average annual turnover of the firm must not be less than Rs.1 Cr. in the last three audited financial years.
- d) The firm should possess the minimum post-registration experience of at least 10 years in providing services to Govt. /PSU/Autonomous organizations/Govt. Educational Institute/ Universities in one or more of the following areas Legal advisory Services/ Drafting/review of financial regulations , Corpus Fund or Endowment Fund policies/ Internal Audit/ compliance advisory of Govt. Educational or Universities.
- e) The Firm must have its permanent office/ Branch office in the NCT of Delhi/NCR region. A declaration to this effect must be submitted.
- f) Firm must have the requisite infrastructure and in-house professional manpower to handle the assignment as specified in the scope of work.
- g) Firm must not have been debarred or blacklisted by any Govt. /PSU/Autonomous organizations/Govt. Educational Institute in last 03 years. Declaration to this regard must be attached as per format Specified in Annexure-1.
- h) The firm shall maintain strict confidentiality of the assignments handled on behalf of the NIFT and shall not divulge any information and documents to any third party or to the media without prior written approval of NIFT.

- i) The firm shall in full accept the terms and conditions of the above Expression of Interest and all pages of the Expression of the Interest must be signed by the authorized person of the firm.

II. Technical Evaluation & Shortlisting:

Applications received in response to the EoI and which comply with the Pre-Qualification criteria mentioned above, shall be evaluated as per the following criteria:

The applications of such Firm only will be taken up for further evaluation/assigning marks, as per the Criteria given below:

Sl.No.	Parameters	Marks
i	No. of Partners	<p>Maximum 25 marks as follows:</p> <p>i. above 3 partners = 25 Marks</p> <p>ii. up to 3 partners = 20 Marks</p> <p>iii. Less than 3 = Not Eligible/Zero Marks</p> <p>Certified copy of relevant document must be attached in Annexure-2.</p>
ii	Length of experience in Govt./PSU/Autonomous organizations/Govt. Educational Institute/Universities in the area of Legal Consultancy Services/ Framing of policy related to Corpus Fund or Endowment Fund / Internal Audit of Govt. Educational Institutes or Universities.	<p>Maximum 20 marks as follows:</p> <p>i. Above 10 years =20 marks</p> <p>ii. up to 10 years =15 marks</p> <p>iii. Less than 10 = Not Eligible/Zero Marks</p> <p>Certified copy of relevant document must be attached in Annexure-3.</p>
iii	Average Annual turnover during the last	Maximum 10 marks as follows:

	three years i.e. 2022-23 & 2023-24, 2024-25	<p>i. Above Rs. 1 Crore = 10 marks</p> <p>ii. upto Rs. 1 Crore = 5 marks</p> <p>iii. Less than Rs.1 Crore = Not Eligible/Zero Marks</p> <p>Certified copies of Balance Sheet must be attached in Annexure-4.</p>
iv	Experience in Govt./PSU/Autonomous organizations/Govt. Educational Institute/ Universities in the area of Legal Consultancy Services/ Framing of policy related to Corpus Fund or Endowment Fund / Internal Audit of Govt. Educational Institutes or Universities.	<p>Maximum 20 marks as follows:</p> <p>i. More than three Assignments done of similar nature=20 marks</p> <p>ii. Up to three Assignments done of similar nature =15 marks</p> <p>iii. Less than three Assignment done = 10 marks</p> <p>Certified copies of work order/ Award letter must be attached in Annexure- 5.</p>
v	Professional Manpower strength (No. of Lawyers/ Chartered Accountants /Company Secretaries / Cost and Management Accountants engaged with the firm as employee)	<p>Maximum 15 marks as follows:</p> <p>i. More than 10 Employee = 15 marks</p> <p>ii. Between 5 to 10 Employee =10 marks</p> <p>iii. Less than 5 Employee = 5 marks</p> <p>Certified details is to be attached in Annexure- 6</p>
vi	Presentation in person before the deputed committee/official of NIFT	Maximum 10 marks

		<p>Note:</p> <p>Marks will be awarded by the deputed committee/official of NIFT</p>
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Note:

1. Minimum qualifying marks 50 marks out of 100 subject to eligibility in above technical evaluation criteria.
2. In case of tie, the firm with older date of establishment shall be shortlisted.
3. Presentation shall be evaluated on understanding of scope, methodology, relevant experience and proposed approach.

SELECTION PROCESS

1. This EOI is **only for shortlisting** of firms.
2. A **separate RFP** shall be issued to shortlisted firms for submission of detailed technical and financial proposals.
3. Final selection shall be made as per criteria specified in the RFP, if and when issued.

TIME SCHEDULE

Maximum time for completion of the assignment: 90 days from the date of award of Work Order.

3. Other Terms and Condition

1. A pre-bid meeting shall be held at NIFT Head Office on 02.03.2026.
2. The selected firm shall not sublet or assign the work to any other firm or agency.
3. All the reports/ opinion/ / supporting documents to be provided by the shortlisted firm shall be duly signed and stamped by the authorized partner of the firm.
4. Payment shall be released as per milestones specified in the Work Order, upon acceptance of deliverables.
5. Confidentiality obligations shall survive completion or termination of the assignment.

6. NIFT reserves the right to modify or relax or cancel the EOI without assigning any reason.

7. The firm shall submit following documents along with the EOI:

- a. Copy of Firm Pan Card;
- b. Copy of GST Registration Certificate;
- c. Copy of Partnership Deed/LLP Agreement;
- d. Registration Certificate from professional body (ICAI/ ICSI/ ICMAI/ Bar Council of India).
- e. Documents mentioned as per Annexure-1 to Annexure-6

8. In case of ambiguity in English and Hindi version then English version will prevail.

9. In case of any clarification required, the same may be sought from **Director (F&A)**, NIFT Head Office, New Delhi; Tel No. 011-26542031-26542010; e-mail: **director.finance@nift.ac.in**.

4. DISPUTE RESOLUTION & JURISDICTION

Any dispute arising out of or relating to this EOI or subsequent assignment shall be subject to the **exclusive jurisdiction of courts at New Delhi**.

Annexure -1

DECLARATION REGARDING NON-DEBARMENT

I/We, _____ (Name of the Firm), having our registered office at _____, do hereby solemnly affirm and declare that the firm has **not been debarred / blacklisted** by any **Government Department, Public Sector Undertaking (PSU), Autonomous Organization, or Government Educational Institution** as on date.

I/We further declare that no case relating to debarment or blacklisting is pending against the firm with any Government / PSU / Autonomous Organization / Government Educational Institution.

I/We understand that in case the above declaration is found to be false or incorrect at any stage, the competent authority shall be at liberty to take any action as deemed fit, including rejection of the bid / termination of contract, without any prior notice.

This declaration is given in good faith for the purpose of submission with the bid/proposal.

Place:

Date:

Signature of Authorized Signatory

Name:

Designation:

Firm Seal:

