



राष्ट्रीय फैशन प्रौद्योगिकी संस्थान

सांविधिक संस्थान निफ्ट अधिनियम 2006

वस्त्र मंत्रालय, भारत सरकार

NATIONAL INSTITUTE OF FASHION TECHNOLOGY

A Statutory Institute under the NIFT Act 2006

Ministry of Textiles, Government of India

Ref: 4545(1)/Misc Bank Correspondence

Date: 21.11.2023

INVITATION FOR EXPRESSION OF INTEREST

To provide banking services to NIFT Mumbai Campus

To,

The Manager,

National Institute of Fashion Technology, Mumbai was setup in 1995 under the aegis of the Ministry of Textile, Government of India. It has emerged as the premier Institute of Design, Management and Technology having its head office at New Delhi and 15 other centers across the country.

NIFT Mumbai Center is located in prominent campus at Plot No 15, Sector-4, Kharghar, Navi Mumbai – 410210. Presently NIFT Mumbai is imparting fashion education to about 1200 students and currently it has staff strength of 125.

NIFT Mumbai Center is looking for Banking Partner to cater to its basic banking services requirement detailed vide Annexure "A", "B", "C" & "D".

In case your Bank is interested to provide the banking services, the same may be submitted to the undersigned with full details on or before 12.12.2023 till 4.00pm (Short listed banks will be invited for presentation at NIFT Mumbai Campus)



Thanking You,
Yours faithfully


(Pradeep Kumar Jha)
Deputy Director (F&A)

Encl :

Annexure "A", "B", "C" & "D".

डिज़ाइन, मैनेजमेंट और प्रौद्योगिकी का सर्वश्रेष्ठ संस्थान
A Premier Institute of Design, Management and Technology
(An ISO 9001: 2015 certified institute)

निफ्ट कैम्पस, प्लॉट नं. 15, सेक्टर 4, खारघर, नवी मुंबई - 410210, महाराष्ट्र
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PRE REQUISITE QUALIFYING CRITERIA

ANNEXURE-A

Sr No	Description	Criteria	Remarks
1	Profitability	Cumulative Profitability for last 03 financial years i.e. 2020-2021, 2021-2022 & 2022-23 should not be negative	
2	Capital Adequacy Ratio(CAR)	Minimum 10% at the end of the last financial year i.e. 2022-2023	
3	Net Non- Performing Assets (NPA)	Not more than 2% of the Net advances at the end of the last financial year i.e. 2022-2023	
4	Networth	Minimum net worth not less than Rs. 500 crores at the end of the last financial year i.e. 2022-2023	

Bank should provide the certified copies of the Annual Accounts for examination of the proposal



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ANNEXURE B

Mandatory List of services to be provided by Banker to campuses (including Employees & Students)	
Sr No	Particulars
1	If extension counter is not opened, the banking facilities will be provided at door step of NIFT Campus without any charges. At least one bank official will have to sit in the campus at designated desk from 10 am to 2pm on all working days.
2	ATM facility at NIFT Campus (Electricity charges on consumption of electricity & Maintenance charges will be borne by the Bank for ATM/opening of branch on actual basis)
3	Opening the saving flexi bank account with zero balance without any Obligation for maintaining minimum balance
4	No Bank charges for operating /closure of the current/saving flexi Account.
5	Remittance through NEFT/ RTGS etc. in India & abroad without any charges
6	Mobile Banking, Phone Banking, Internet Banking, SMS alerts, balance enquiry etc for staff without any charges
7	Issue of Pay Order/Demand Draft/Bankers cheque without any charges
8	Stop payment for cheque, PO/DD/BC without any charges
9	Issue of printed cheque books/Pass book without any charges
10	Net banking and Online view facility without transaction facility charges of various bank Accounts of NIFT without any charges
11	Supply of Cash, DD, PO, BC, Bank Advices, Bank Statement Daily for NIFT only without any charges
12	Realization of outstation cheques/DD/PO/BC/Foreign instruments without any charges
13	Unlimited ATM Cash withdrawal transaction for same bank.
14	Issue NIFT Bank statements monthly / quarterly in hard copy & soft copy (through emails) on demand without any charges
15	Collection of Cash/ cheques / DD/ PO/ BC from Cash Section of NIFT Campus on Daily Basis without any charges
16	Issue of Monthly /Quarterly interest certificate/verification of signature/standing instructions etc without any charges
17	Providing complete solution for online collection of fee through payment gateway in all modes (NEFT/RTGS/Debit/credit card (Net banking) with customized MIS Reporting and fee Reconciliation. It also includes integration of In-house or outhouse built fee collection application module and developing a process for real time server to server integration & immediate processing of unregistered or unsuccessful transactions fee refunds with due reconciliation in max 7 working days without any charges
18	NIFT and banking officials / nominated nodal officers will meet regular basis i.e. either on monthly & quarterly basis to resolve the day to day operational issues / improve their services



ANNEXURE C

Sr No	Description	Bank's Response
1	Mention Average of Volume of Digital transactions (ECS, NEFT , RTGS, Cards, Mobile transactions etc.) per month in the FY 2022-2023	
2	Mention Number of live Debit Cards issued by Bank till 31.03.2023	
3	MEITY Ranking for digital transactions during last 02 FY i.e. 2021-2022 & 2022-2023	
4	Mention Provisioning Coverage Ratio (PCR)	
5	Mention Number of complaints in major 2 categories received at Banking ombudsman Office during the FY 2022-2023	
6	<p>Providing complete solution for online collection of fee through payment gateway in all modes (NEFT/RTGS/Debit/credit card (Net banking) with customized MIS Reporting and fee Reconciliation. It also includes integration of In-house or out house built fee collection application module and developing a process for real time server to server integration & immediate processing of unregistered or unsuccessful transactions fee refunds with due reconciliation in max 7 working days.</p> <p>Confirm whether bank has its own Payment Gateway Aggregator (PGAs) for processing of transactions of receipts /payments/Collection of Fees etc.</p>	
7	Mention Location of Bank near NIFT Mumbai Campus	
8	Mention Maximum amount of Pre-approved educational collateral free loan to NIFT Students	
9	Mention Maximum amount of free accidental insurance coverage to bank account holders in respect of NIFT Employee	
10	Please specify up to how many times of monthly Salary Overdraft facility would be available to NIFT Employee without any obligation from Employer	
11	<p>Top Up Health Insurance facility at nominal premium rates per year for the Family (Husband + Wife + 2 Child) for salary account holders.</p> <p>Please specify maximum amount of Top Up Health Insurance Facility for salary account holders along with premium.</p>	
12	Mention number of free ATM Cash withdrawal transaction from other Bank	



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ANNEXURE D

Optional List of services to be provided by Banker to campuses (including Employees)			Please tick either of the column	
Sr No	Particulars			
1	Quality ATM/Debit Card for employee & students	Yes	No	
2	Cancellation /Duplication of PO/DD/BC including Foreign instruments	Free	Chargeable	
3	Deposit/clearance of Postal Orders	Free	Chargeable	
4	issue of DD in foreign currency/wire transfer to foreign countries	Free	Chargeable	
5	Issue of letter of Credit (LC)	Free	Chargeable	
6	Old records/ copies of paid cheques	Free	Chargeable	
7	Timely Return/ intimation of instruments issued/deposited for payment / clearance	Free	Chargeable	
8	NPS Account/PPF Account to NIFT employee	Yes	No	
9	Trading Account	Yes	No	
10	Tab Banking	Yes	No	
11	Account Number Portability	Yes	No	
12	Wealth Management Services	Yes	No	
13	Zero Balance Companion Account	Yes	No	
14	Online Digital Banking	Yes	No	
15	Discount on Locker rates for employee	Yes	No	
16	Service Desk at NIFT	Yes	No	
17	Special Discount (Home Loan, Auto Loan, Personal Loan, Education Loan)	Yes	No	
18	Instant personal loan to NIFT Employees at card rates without any obligation from Employer	Yes	No	
19	Quality Cerdit Card for employees	Yes	No	
20	All type of MIS report as required by NIFT Management	Yes	No	

B



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