



राष्ट्रीय फैशन प्रौद्योगिकी संस्थान

सांविधिक संस्थान निष्ठ अधिनियम 2006, द्वारा शासित और
वस्त्र मंत्रालय, भारत सरकार द्वारा स्थापित

NATIONAL INSTITUTE OF FASHION TECHNOLOGY

A Statutory Institute under the NIFT Act, 2006 and
set up the Ministry of Textiles, Government of India

1502(10)/Accts HO/UBI/Op New Bank A/c/2018

31.1.2024

Subject : Selection of Bank for NIFT and its Campuses

Sir/Madam,

National Institute of Fashion Technology was set up in 1986 under the aegis of the Ministry of Textiles, Government of India. It has emerged as the premier Institute of Design, Management and Technology, developing professionals for taking up leadership positions in fashion business in the emerging global scenario.

The Institute is a pioneer in envisioning and evolving fashion business education in the country through a network of presently eighteen professionally managed campuses at Bengaluru, Bhopal, Bhubaneswar, Chennai, Gandhinagar, Hyderabad, Jodhpur, Kangra, Kannur, Kolkata, Mumbai, Delhi, Patna, Raebareli, Shillong, Srinagar, Panchkula and Daman .Varanasi will also be added from the Academic year 2024-25 onwards. Srinagar may be added from the expiry of the present MOU with existing bank in the month of Oct 2025.

NIFT is inviting Request for Proposal (RFP) from the Banks for selection of Banking Partner for NIFT Head Office and its 17 Campuses at present i.e. Bengaluru, Bhopal, Bhubaneswar, Chennai, Gandhinagar, Hyderabad, Jodhpur, Kangra, Kannur, Kolkata, Mumbai, Delhi, Patna, Raebareli, Shillong, Panchkula and Daman. The evaluation criteria for selection of Banks is enclosed herewith and marked as Annexure P1. A pre-bid meeting is scheduled on 29th February 2024 (Thursday) at 3.00 pm in the Pupul Jayakar Hall, Ground Floor at National Institute of Fashion Technology, Head Office, NIFT Campus, Near Gulmohar Park, Hauz Khas, New Delhi 110016 to clarify any doubt before submission of the RFP.

The last date for submission of RFP is 8th March 2024 (Friday). The offer should reach National Institute of Fashion Technology, Head Office, NIFT Campus, Near Gulmohar Park, Hauz Khas New Delhi 110016 on or before 8th March 2024 (Friday). RFP can also be viewed on the website i.e. www.nift.ac.in

Yours Sincerely

(S P Singh)
Dy Director (F&A)

Encl: as above

डिजाइन मैनेजमेंट और प्रौद्योगिकी का सर्वश्रेष्ठ संस्थान
An Institute of Design, Management and Technology
(An ISO 9001: 2015 certified Institute)

Annexure P1

NATIONAL INSTITUTE OF FASHION TECHNOLOGY

Head Office, New Delhi

(A statutory body Governed by the NIFT Act, 2006 and set up by the Ministry of Textiles, Govt of India)

Reference no. 1502(10)/Accts HO/UBI/Op New Bank A/c/2018

Request for Proposal

(RFP)

For

SELECTION OF BANK FOR

NIFT HO and its Campuses

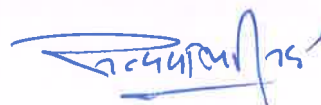
Last date of submission of Proposal: 8th March 2024 (Friday)

Brief About NIFT

National Institute of Fashion Technology (NIFT) set up by the Ministry of Textiles Government of India in 1986 is the pioneering Institute of Fashion Education in the country . It was made Statutory Institute in 2006 by an Act of the Parliament with the President of India as Visitor and has 18 full fledged professionally managed campuses all across the country with head office at New Delhi.

Brief details of the NIFT Head Office & its 17 Campuses

Student's Strength	Nos
Under Graduate Courses	12042
Post Graduate Courses	1699
Short term certificate Courses	601
Employee/s Strength	
Officers and Faculty	772
Staff	728
Financial Details	
	Amount (Rs in lakhs)-Approx.
Monthly Average Salary per employee	1.00
Annual fees from the students	43071.96
Annual Hostel fees	4370.11
Existing Fixed Deposits with Bank	128565.84

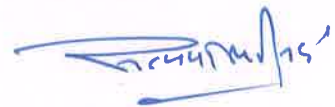


SELECTION CRITERIA FOR BANK

Certain financial and performance-based parameters have been made for selection of Bank ultimately leading to all round value criteria, faster remittance, payment and security of public money. A criteria matrix is enclosed with this letter vide Annexure P2. The criteria matrix has been divided into two sections i.e. Section (A) Mandatory Criteria and Section (B) Performance based criteria. Section (A) lays down qualifying criteria and Section (B) attempts to rank on the basis of marks obtained against criteria. Bank should provide the certified copies of the Annual Accounts and documentary evidence against each criterion.

At least 40% marks out of total 90% marks in Section (B) are to be obtained for further processing / evaluation. Shortlisted Banks will be called for presentation before a designated committee. Committee will be evaluating the presentation and marks will be awarded out of total 10 marks. Bank which securing highest marks out of 100 marks will be selected for NIFT HO. New Delhi and its 17 No. of campuses.

Contract of banking partner initial 05 years will be awarded to the selected Bank and extendable by another 5 years on the basis of satisfactory performance.



Annexure P2

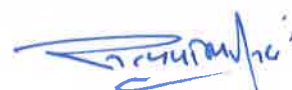
CRITERIA FOR SELECTION OF BANK

A. MANDATORY CRITERIA

The following 04 criteria is mandatory to qualify separately and individually for selection of a Bank. Non-fulfilment of any of the criteria will lead to disqualification and reject further examination of the proposal.

S. No.	Description	Criteria	Remarks
1.	Profitability	Cumulative Profitability for last 03 financial years i.e. 2020-2021, 2021-2022 & 2022-2023 should not be negative	
2.	Capital Adequacy Ratio (CAR)	Minimum 9% at the end of the last financial year i.e. 2022-2023	
3.	Net Non-Performing Assets (NPA)	Not more than 5% of the Net advances at the end of the last financial year i.e. 2022-2023	
4.	Net worth	Minimum net worth not less than Rs. 200 crores at the end of the last financial year i.e. 2022-2023	

Bank should provide the certified copies of the Annual Accounts for examination of the proposal.



B. PERFORMANCE CRITERIA (Marking Criteria)

Performance criteria (Marking Criteria) at least 40% marks out of total 90% marks are to be obtained for further processing of the proposal of Bank

S. No.	Description	MARKS
1.	Branches in Districts (as per knowindia.India.Gov. in website there are 718 Districts as on 2021. i. Branches upto 25% of Districts 2.5 marks ii. Branches above 25% & upto 50% of Districts 5 marks iii. Branches above 50% & upto 75% of Districts 7.5 marks iv. Branches above 75% of Districts 10 marks	10
2.	Banks own ATM Network i. ATMs upto 25% of Districts 2.5 marks ii. ATMs above 25% & upto 50% of Districts 5 marks iii. ATMs above 50% & upto 75% of Districts 7.5 marks iv. ATMs above 75% of Districts 10 marks	10
3.	Number of Banks Business Correspondence (BC Points) i. Less than 1000 2.5 marks ii. Between 1001 to 10,000 5 Marks iii. Between 10,001 to 50,000 7.5 Marks iv. Above 50,000 10 Marks	10
4.	Capability of Bank I.T. Infrastructure Average of Volume of Digital transactions (ECS, NEFT, RTGS, Cards ,Mobile transactions etc.) per month in the FY 2022-2023 i. Average Digital transactions Volume upto 5 lakhs 2.5 marks ii. Average Digital transactions Volume above 5 lakhs upto 10 lakhs 5 marks iii. Average Digital transactions Volume above 10 lakhs 7.5 marks	10

	10 lakhs upto 25 lakhs	
iv.	Average Digital transactions Volume above 25 lakhs	10 marks

S. No.	Description	MARKS
5.	Number of live Debit Cards issued by Bank till 31.03.2023	10
	i. Upto 10 lakhs	2.5 marks
	ii. Above 10 lakhs & Upto 15 lakhs	5 marks
	iii. Above 15 lakhs & Upto 20 lakhs	7.5 marks
	iv. Above 20 lakhs	10 marks
6.	MAITY Ranking for digital transactions during last 02 FY i.e. 2021-2022 & 2022-2023	10
	i. Unsatisfactory	2.5 marks
	ii. Average	5 marks
	iii. Good	10 marks
7.	Provisioning Coverage Ratio (PCR) in 2022-23	10
	i. PCR less than 0.5%	2.5 marks
	ii. PCR between 0.5% to 0.6%	5 marks
	iii. PCR more than 0.7%	7.5 marks
	iv. PCR more than 0.8 %	10 marks
8.	Number of complaints in major 2 categories received at Banking ombudsman Office during the FY 2022-2023	10
	i. Above 10,000/-	2.5 marks
	ii. Upto 10,000/-	5 marks
	iii. Upto 5,000/-	7.5 marks
	iv. Less than 3,000/-	10 marks
9.	i. Banks own Payment Gateway Aggregator (PGAs) for processing of transactions of receipts /payments	10 marks
	ii. Banks which do not have their own payment Gateway Aggregators	5 marks
	TOTAL MARKS	90

[Handwritten signature]

c	Presentation by Banks	10
	Total Marks	100

Bank should provide the certified copies of the documentary evidence in respect of the Mandatory and performance criteria for evaluation.


31.01.2024
एस. पी. सिंह / S. P. SINGH
उप निदेशक (एफ एण्ड ए) / Dy. Director (F&A)
राष्ट्रीय फैशन प्रौद्योगिकी संस्थान
National Institute of Fashion Technology
वस्त्र मंत्रालय / Ministry of Textiles
भारत सरकार / Govt. of India
हाज खास, नई दिल्ली / Hauz Khas, New Delhi-16

