

1505(21)/Acctts-HO/DA-Bonus/05 Vol-2

24.04.2017

All Directors

NIFT Campuses

Subject: Payments of Arrears of Productivity Linked bonus (PLB) and Non-productivity Linked Bonus (Ad-hoc bonus) for the accounting year 2014-15 due to enhancement of the calculation ceiling and Grant of Non-Productivity Linked bonus (ad-hoc bonus) for the year 2015-16.

The F&AC (Finance and Audit Committee) in its 39<sup>th</sup> meeting held on 22.02.2017 vide agenda item no. 3906 has decided as extension of OM No. 7/4/2014-E-IIIA dated 29.08.2016 in respect of enhancement of the calculation ceiling of Bonus for the accounting year 2014-15 and OM No. 7/24/2007/E III (A) dated 03.10.2017 for grant of Non-Productivity Linked Bonus (ad-hoc bonus) for the year 2015-16 to the employees of autonomous bodies also. Copies of both OM's are enclosed herewith for release of payments of Arrears of Bonus for the accounting year 2014-15 and bonus for the year 2015-16 to the eligible employees.

Yours faithfully,

(S.P.Singh)

Dy. Director (F&A)
NIFT Head Office