



राष्ट्रीय फैशन प्रौद्योगिकी संस्थान

वस्त्र मंत्रालय, भारत सरकार

सिडको औद्योगिक परिसर, ओमपोरा, बडगाम -191111, जम्मू कश्मीर

National Institute of Fashion Technology

Ministry of Textiles, Govt. of India

SIDCO Industrial Complex, Ompora, Budgam-191111, J & K

16086/NIFT/Sgr/Academics/Student Insurance/2020/ 1730

Dated: 01-09-2022

Notice Inviting Quotations

The National Institute of Fashion Technology (NIFT), set up in 1986 by the Ministry of Textiles, Government of India, is a statutory institute by virtue of by an Act (2006) of the Indian Parliament with the President of India as "Visitor". NIFT has 17 professionally managed full-fledged campuses across the country. NIFT Srinagar Campus is operational since 2016 & is located at its permanent Campus, SIDCO Industrial Complex, Ompora, Budgam.

NIFT Ompora Campus hereby invites quotations for **Group Medi-Claim Insurance Coverage (Group Health Insurance & Group Personal Accident Insurance)** for its approximate 126 students of batch 2022-2024/26 (between the age group of 18-25 years) under **Students Group- Medi-claim Insurance Policy (Tailor-made policy)** covering the following benefits /risk coverage:

Sl. No.	Description	Sum Assured Amount (each beneficiary) Rs	Rate per student (Inclusive of GST)
1	Group Health Insurance Policy (Mediclaim Insurance) for hospitalization expenses	150000/-	
2	Group Personal Accident Insurance Policy: Accidental Death Benefit Benefit for Student, in case of his/her parents died accidentally.	300000/-	Rs _____ (per student) In Words _____
3	Group Personal Accident Insurance Policy: Accidental Death Benefit Benefit for Parents, in case of student died accidentally	200000/-	_____



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1. The quote per student should be inclusive of all taxes.
2. Inclusive of Pre-existing diseases. (Day one cover).
3. Please attach list of hospitals where cashless facility is available through TPA with network hospitals. Other than network hospitals, where cashless facility cannot be given, such expenses can be reimbursed.
4. The firm offering cashless facility in & around the Srinagar city for students during his/her pre & post hospitalization will be preferred. At least two hospitals with emergency facility at Srinagar city should have tie-up with Insurance Company.
5. Per day Room rent restriction upto 2% and for ICU 4% of the sum insured.
6. Please mention any other benefits provided by the Insurance agencies like free Ambulance Facility, Free Medical Checkup etc.
7. Covid Hospitalization Expenses. Coverage of Covid-19 should be included from 1st day.
8. Please note that the number of students may increase or decrease & the actual number of students will be given at the time of Service Order & payments shall be made as per actual number of students registered for the batch 2022-2024/26.
9. There should be no Hidden Clauses.
10. The Students Group- Medi-claim Insurance Policy (Tailor-made policy) is for one year & may be extended upto 2 years based upon the services provided & satisfaction to the NIFT Authorities.

Interested agencies may send their sealed quotation in their company's letter head & addressed to Joint Director, NIFT Ompora Campus Budgam on or before 15-09-2022. For any query, you may please contact on +91-7018105887



Assistant Director (Administration)
NIFT Srinagar .

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