



राष्ट्रीय फैशन प्रौद्योगिकी संस्थान

वस्त्र मंत्रालय, भारत सरकार

सिडको औद्योगिक परिसर, ओमपोरा, बडगाम -191111, जम्मू कश्मीर

National Institute of Fashion Technology

Ministry of Textiles, Govt. of India

SIDCO Industrial Complex, Ompora, Budgam-191111, J & K

16823/NIFT/Sgr/Estates/Security Services/2022-23/ PART-1/2089

Dated: 23-03-2023

Corrigendum

Ref: Tender No. 16823/NIFT/Sgr/Estates/Security Services/2022-23/ PART-1/2078

Tender ID: 2023_NIFT_741137, Dated: 17-02-2022.

Clause/Para No.	Existing Description	Modification
Para 4 of the Financial Terms & Conditions (Page No. 6)	The agency to whom order will be placed have to submit the Performance security (i.e. 5% of the value of contract for 12 months in the form of Demand Draft/ BG drawn in favor of NIFT Srinagar, payable at Srinagar, J&K & should be valid for a period of 90 days beyond the date of completion of all contractual obligations of the agency. However, in case of unsatisfactory service provided by the agency or breach of any provision of the agreement, the Performance Security will be forfeited. The decision taken by the NIFT in this regard shall be final.	The agency to whom order will be placed have to submit the Performance security (i.e. 3% of the value of contract for 12 months in the form of Demand Draft/ BG drawn in favor of NIFT Srinagar, payable at Srinagar, J&K & should be valid for a period of 90 days beyond the date of completion of all contractual obligations of the agency. However, in case of unsatisfactory service provided by the agency or breach of any provision of the agreement, the Performance Security will be forfeited. The decision taken by the NIFT in this regard shall be final.

Assistant Director (Admin)
NIFT Srinagar

